



# Lesotho Highlands Development Authority

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**The bi-national Lesotho Highlands Water Project (LHWP), of the Kingdom of Lesotho (KOL) and the Republic of South Africa (RSA) is aimed at harnessing the water resources of the highlands of Lesotho for the mutual advantage of Lesotho and the Republic of South Africa.**

The LHDA Board is currently looking for suitably qualified and experienced individuals to serve in the Audit and Risk Management Sub-Committee, for an initial period of three years. Membership may be extended for a further term.

## **AUDIT AND RISK MANAGEMENT SUB-COMMITTEE MEMBER (3 YEAR CONTRACT PERIOD)**

Remuneration of members of the Sub-Committee will be market related and shall cover preparation and attendance of Sub-Committee meetings, Sub-Committee work and ad hoc work such as special delegated tasks or investigations. Members of the Sub-Committee will be fully reimbursed for authorized expenditure incurred in the performance of their duties. Typical expenses include travel, accommodation, telephone, secretarial and courier services.

### **Qualifications:**

Degree in Bachelor of Commerce/Accounting in Finance and or Auditing or General Accounting. Chartered Accountant qualification or/and Post-graduate qualification in business management or Administration will be an added advantage.

### **Experience:**

10 years' experience working in accounting and/or finance at management level in a similar corporate environment.

### **Essential Requirements for the Post:**

- Knowledge of International Accounting Standards
- Experience in Financial Management of large organizations
- Experience in External or Internal Auditing
- Knowledge of corporate governance, information technology and risk management
- Knowledge of project management
- Previous Audit & Risk sub- committee membership will be an added advantage

**Purpose:**

To assist the LHDA Board of Directors and LHDA in meeting the Treaty obligations relating to the delivery of water, generation of hydro-power and discharge of social and environmental responsibilities in an efficient, sustainable and cost effective manner.

**Major Tasks & Performance Requirements:**

- Reports to the LHDA Board on periodic or agreed frequency basis through the Committee Chairperson.
- Attends periodic Sub-Committee meetings in Maseru during business hours.
- Adds value to the Sub-Committee meetings and, ultimately, the Board and the LHDA
- Undertakes Ad hoc assignments as requested by the committee and or the Board.
- Attends to any other matter of interest within the context of the Treaty and the Law.
- The applicant should be committed to serve for the contract period and have sufficient time available to thoroughly prepare for meetings as well as attend monthly, and will also be required to devote at least 4 hours per month for LHDA activities, excluding travel time.
- Upon engagement, the preferred candidates shall sign a performance agreement of the Sub-Committee members and a Code of Conduct.

**Closing Date: 15<sup>th</sup> December 2016**

**Reply Instruction:**

Applications and CVs are to be hand delivered to the Reception, Ground Floor, LHDA Tower, Maseru, Lesotho or posted to the Corporate Secretary, Lesotho Highlands Development Authority, P. O. Box 7332, Maseru, Lesotho. Applications can also be submitted by e-mail to [mbaram@lhda.org.ls](mailto:mbaram@lhda.org.ls)

**Disclaimers:**

- Applications received after the closing date will not be considered.
- Correspondence will only be conducted with short-listed candidates;
- Selection interviews for short-listed candidates will be at a date, time and place determined by LHDA.
- Short-listed candidates will be required to authenticate information provided in the CV.
- LHDA reserves the right to leave an advertised position unfilled if no suitable candidate is identified.
- The employment of successful candidates is subject to positive security clearance.