



## **Molelekoa takes over the Chairmanship of the IRMSA Lesotho Chapter**

We are excited to share that the Institute of Risk Management South Africa (IRMSA) officially launched its Lesotho Chapter at the Avani Lesotho Hotel in Maseru on 18 September 2024 to strengthen risk management practices in the country. The theme of the event was working towards a sustainable Lesotho through risk management. The highlight of the event was the inauguration of one of our own, Mr Tseko Molelekoa, Senior Officer, Risk Management in the Corporate Planning and Risk Management Branch as the Chairperson of the IRMSA Lesotho Chapter and the Member of IRMSA Africa Board Committee.

The IRMSA Lesotho Chapter is a comprehensive initiative designed and dedicated to the advancement of the risk management profession through research, promotion, education, training and strong relationships with institutes and associations across the globe.

Mr Molelekoa said the selection of Lesotho for a Risk Chapter by the Institute of Risk Management South Africa (IRMSA) is part of a broader strategy to expand risk management practices across the African continent.

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His selection as the new chairperson comes at the time when Lesotho faces increasing challenges among others such as poor governance, climate change, infrastructure failures, economic uncertainty, cyber threats, cost of living crisis, food insecurity, erosion of social cohesion, and public health concerns. As a well-recognised expert on issues of corporate governance, risk management and business continuity, he has a key value creation role ahead to oversee and steer the IRMSA Lesotho Chapter strategic direction and support both the public and private navigate these challenges and ensuring the resilient and sustainable business landscape and inclusive socio-economic growth.

His new role would require him to facilitate collaboration between government, private businesses, and risk management professionals, helping to share best practices and foster innovation and build networks with risk management experts across Africa, ensuring that Lesotho remains part of the larger continental conversation.

The launch event was graced by the presence of the Honourable Minister of Finance and Development Planning, Ms. Rets'elitsoe Matlanyane, IRMSA Chief Risk Advisor, Mr Christopher Palm, IRMSA Africa Board Committee Vice Chairperson, Mr Michael Duncan and IRMSA CEO, Mrs Yvonne Mothibi. The event brought together key stakeholders from government, civil society, the private sector, IRMSA, and international organisations to discuss a collective path forward in tackling the nation's most pressing and sustainability - ESG risks.

The event also featured series of panel discussions where experts, researchers, and industry leaders shared insights on how to address emerging risks effectively.

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